

ITEM 16

2024/25 – 2024/27 MTREF DRAFT BUDGET

Directorate: Financial Services

Portfolio Comm: Finance **Delegation:** Metsimaholo council

Attachments: Annexure A Budget Narrative
Annexure B A -Schedule and supporting tables
Annexure C 2024/25 Final Capital Budget

Report from: Directorate: Financial Services

Author: Chief Financial Officer and Manager Budget

Date: 27 May 2024

Purpose of the report

The purpose of the report is to table Final Annual Budget to the Council of Metsimaholo local municipality for recommendation to Mayco in terms of Municipal Finance Management Act.

Legislative requirements

Section 24 of the MFMA - Municipal budgets

Financial Implications

As per attached annexures

Recommended by the Municipal Manager

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| <p>1. The council of Metsimaholo Local Municipality, acting in terms of Section 24 of the Municipal Finance Management Act (Act 56 of 2003), consider to approve and adopt the annual budget as set Metsimaholo on Annexure A.:</p> <p>1.1 The Final Annual Budget of the municipality for the 2024/25 financial year and the multi-year and single-year capital appropriations as set Metsimaholo in the following tables:</p> <p>1.2 Budgeted Financial Performance (revenue and expenditure by standard classification)</p> <p>1.3 Budgeted Financial Performance (revenue and expenditure by municipal vote);</p> <p>1.4 Budgeted Financial Performance (revenue by Metsimaholo source and expenditure by type)</p> <p>1.5 Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by Metsimaholo source.</p> <p>1.6 The financial position, cash flow Budget, cash-backed reserve/accumulated surplus, asset management and the Final Draft basic service delivery targets are approved as set Metsimaholo in the following tables:</p> <p>1.7 Budgeted Financial Position.</p> <p>1.8 Budgeted Cash Flows</p> | <p>COUNCIL
CFO</p> |
| <p>2. The council of Metsimaholo Local Municipality, acting in terms of Section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) consider to approve and adopt the tariffs for property rates, the tariffs for electricity, the tariffs for the supply of water, the tariffs for sanitation services, the tariffs for solid waste services as set Metsimaholo in Annexure B;</p> | <p>COUNCIL
CFO</p> |
| <p>3. The council of Metsimaholo Local Municipality, acting in terms of Section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) consider approving and adopt the tariffs and fees for other services, as also set Metsimaholo in Annexure B;</p> | <p>COUNCIL
CFO</p> |

Financial Services Portfolio Committee

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| 4. The council of Metsimaholo Local Municipality, acting in terms of Section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts Budget related policies as set Metsimaholo in Annexure C; | COUNCIL
CFO |
| 5. The council of the Metsimaholo Local Municipality, acting in terms of Section 24 of the Municipal Finance Management Act (Act 56 of 2003), consider to approve and adopt the annual capital budget as set Metsimaholo on D | COUNCIL
CFO |
| 6. That cash backing be implemented Metsimaholo the utilization of a portion of the realizable accumulated surplus as at the end of the financial year to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations. | COUNCIL
CFO |
| 7. That council of Metsimaholo Local Municipality, acting in terms of Section 22 of the Municipal Finance Management Act, (Act 56 of 2003) and accordance to Chapter 4 of the Municipal Systems Act,
(i) Make public the annual budget and the documents referred to in section 17 (3) ,
(ii) Invite the local community to submit representation in connection with the budget | COUNCIL
CFO |